

Audited Statements of Accounts
as on 31st March 2019
INSTITUTE FOR PLASMA
RESEARCH

Registration No.GUJ/88/GANDHINAGAR



CA N. B. SHAH, B. Com., F.C.A.

CA T. N. SHAH, B. Com., F.C.A., DISA

T. N. Shah & Co.

CHARTERED ACCOUNTANTS

PHONE : +91 079 23222152

Fax : +91 079 23241432

Firm Reg. No. 109802/w

C. & A. G. Reg. No. WR/0534

Email : tshahincometax@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the attached Balance Sheet of **INSTITUTE FOR PLASMA RESEARCH, BHAT, GANDHINAGAR – 382 428** as at 31st March 2019, Income & Expenditure Account and also Receipts and Payments Account for the year ended on that date thereto.

Management's Responsibility for the Financial Statements

2. These Financial Statements are the responsibility of the Institute's management. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the financial statement give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of Balance Sheet, of the state of affairs of the Institute as at 31st March, 2019;
 - (b) In the case of the Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date;
 - (c) In the case of the Receipts and Payments Account, of the receipt and payments for the year ended on that date.

Place: Gandhinagar

Date: 24/07/2019



For T.N.Shah & Co.,
Chartered Accountants
Firm Registration No.109802/W

Tushar N. Shah
(Tushar N. Shah)

Partner

Membership No.042748

UDIN : 19042748AAAAAM2129

**INSTITUTE FOR PLASMA RESEARCH,
BHAT, GANDHINAGAR- 382 428**
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
Registration No.GUJ/88/GANDHINAGAR

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2019

<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>	SCH.	2018-19	2017-18
CORPUS/CAPITAL FUND	1	5,99,27,03,773.00	5,98,78,42,561.00
RESERVES AND SURPLUS	2	18,41,89,10,816.00	16,59,53,51,605.00
EARMARKED/ ENDOWMENT FUNDS	3	38,22,51,748.00	37,56,70,843.00
CURRENT LIABILITIES AND PROVISIONS	4	2,97,52,74,041.00	2,97,74,08,827.00
TOTAL		27,76,91,40,378.00	25,93,62,73,836.00
<u>ASSETS</u>			
FIXED ASSETS	5	10,03,26,27,977.00	9,91,32,84,580.00
CURRENT ASSETS, LOANS, ADVANCES ETC.	6	17,73,65,12,401.00	16,02,29,89,256.00
TOTAL		27,76,91,40,378.00	25,93,62,73,836.00
Excess of Income over Expenditure			
SIGNIFICANT ACCOUNTING POLICIES	13		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14		

As per our report of even date attached.

For T N Shah & Co

Chartered Accountants

Firm Registration No.109802/W

-Sd-
(Dr. Shashank Chaturvedi)
Director

-Sd-
(Dr. Shishir Deshpande)
Dean

-Sd-
(Falguni Shah)
Accounts Officer-I

-Sd-
(Tushar N Shah)
Partner
Membership No.042748

Place : Gandhinagar
Date :23/07/2019

**INSTITUTE FOR PLASMA RESEARCH,
BHAT, GANDHINAGAR- 382 428**

(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
Registration No.GUJ/88/GANDHINAGAR

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED
ON 31ST MARCH, 2019**

<u>A.INCOME</u>	SCH.	2018-19	2017-18
Grants- Department of Atomic Energy, Govt. of India	7	6,74,79,00,000.00	5,97,96,00,000.00
Interest Earned	8	16,79,17,587.00	22,09,38,624.00
Other Income	9	72,90,203.00	97,95,065.00
Profit on sale of Assets		-	29,23,209.00
TOTAL (A)		6,92,31,07,790.00	6,21,32,56,898.00
<u>B. EXPENDITURE</u>			
Establishment Expenses	10	1,57,61,90,877.00	1,37,85,09,358.00
Other Administrative Expenses	11	76,18,07,199.00	64,84,37,509.00
Depreciation & Ammortisation of Intangible Assets	12	44,88,47,645.00	38,40,08,017.00
Less : Transfer from Corpus/Capital Fund		-44,88,47,645.00	-38,40,08,017.00
National Fusion Programme (Human Resource Development Expenses)		-14,18,606.00	-
Cash Contribution to ITER IO		97,08,90,000.00	-
TOTAL (B)		3,30,74,69,470.00	2,02,69,46,867.00
Balance being excess of Income over Expenditure/ (Excess of Expenditure over Income)		3,61,56,38,320.00	4,18,63,10,031.00
Transfer to Corpus Fund for addition to Movable & Immovable Properties		45,76,83,113.00	53,02,08,463.00
Transfer From Corpus Fund for w/off to Movable & Immovable Properties		39,74,256.00	2,56,237.00
Transfer to Iter-India Fund (Interest Earned)		6,08,94,113.00	11,57,08,532.00
Transfer to/from unspent Grant A/c		3,10,10,35,350.00	3,54,06,18,839.00
SIGNIFICANT ACCOUNTING POLICIES	13		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14		

As per our report of even date attached.

For T N Shah & Co

Chartered Accountants

Firm Registration No.109802/W

-Sd-

(Dr. Shashank Chaturvedi)

Director

-Sd-

(Dr. Shishir Deshpande)

Dean

-Sd-

(Falguni Shah)

Accounts Officer-I

-Sd-

(Tushar N Shah)

Partner

Membership No.042748

Place : Gandhinagar

Date :23/07/2019

INSTITUTE FOR PLASMA RESEARCH, (Conso)

BHAT, GANDHINAGAR- 382 428

(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)

Registration No.GUJ/88/GANDHINAGAR

RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED ON 31ST MARCH, 2019

RECEIPTS	2018-19	2017-18	PAYMENTS	2018-19	2017-18
I. Opening Balances			I. Expenses		
a) Cash in hand	66,033.00	39,550.00	a) Establishment Expenses	1,24,82,75,638.00	1,28,35,61,185.00
b) Bank Balances			b) Administrative Expenses	76,07,43,734.00	66,90,48,069.00
i) In Current accounts	2,14,07,518.00	4,27,80,166.00	c) Interest earned transferred to DAE	1,04,69,70,250.00	-
ii) In deposit accounts	3,33,88,40,403.00	2,98,98,89,349.00	d) Cash Contribution to ITER-IO	97,08,90,000.00	-
iii) Savings accounts	2,49,73,430.00	2,85,34,674.00	II. Exp. on Fixed Assets, Cap. WIP & Others		
iv) Margin Money with Bank	-	30,15,000.00	a) Purchase of Fixed Assets & other exp.	42,32,23,712.00	52,96,54,581.00
II. Grant Received			b) Expenditure on Capital WIP	14,95,96,614.00	33,48,34,752.00
a) From Govt. of India- DAE	6,74,79,00,000.00	5,97,96,00,000.00	III. Refund of Surplus money/Loans		
III. Interest Received			a) Deposits with Government Auth. & Suppliers/Security Deposits	36,54,413.00	42,31,784.00
a) On Bank Deposits	17,51,68,715.00	21,79,50,348.00	b) Payments against Earmarked Funds	9,73,83,094.00	6,05,20,781.00
b) Loans, Advances etc.	8,88,001.00	10,02,952.00	IV. Other Payments (Specify)		
c) Int on I.T Refund	1,57,187.00	-	a) Advances to Contractors & Suppliers (Including Adv. for Capital Works)	3,64,76,46,005.00	3,44,10,81,152.00
IV. Other Income			b) Deposits with Government Auth. & Suppliers / Security Deposits	-	31,73,855.00
Misc Income	31,15,278.00	69,06,316.00	c) Stock (Change in closing Bal.)	10,86,326.00	735911
Royalty & Transfer Fee Income	41,74,925.00	28,88,749.00	d) Payment of LT Advances to Empl.	1,75,000.00	36,42,33,050.00
V. Any Other receipts			e) Others	63,77,65,588.00	20,21,531.00
Amount received for Earmarked/Endowment Funds	10,39,63,999.00	6,48,79,202.00	a) Cash in hand	15,894.00	66,033.00
Security Deposits	2,56,06,370.00	1,11,01,700.00	b) Bank Balances		
Others	11,66,53,696.00	72,37,28,200.00	i) In Current accounts	21,15,85,658.00	2,14,07,518.00
Receipt of LT Advances to Empl.	13,83,775.00	29,20,265.00	ii) In deposit accounts	1,69,74,85,386.00	3,33,88,40,403.00
Sale of Capital Assets	45,151.00	31,47,564.00	iii) Savings accounts	1,75,92,111.00	2,49,73,430.00
Amt. recd from IPR	34,97,44,942.00	-	iv) Margin Money with Bank	-	-
TOTAL	10,91,40,89,423.00	10,07,83,84,035.00	TOTAL	10,91,40,89,423.00	10,07,83,84,035.00

As per our report of even date attached.

For T N Shah & Co.,

Chartered Accountants

Firm Registration No.109802/W

-Sd-

(Dr. Shashank Chaturvedi)

Director

-Sd-

(Dr. Shishir Deshpande)

Dean

-Sd-

(Falguni Shah)

Accounts Officer-I

-Sd-

(Tushar N Shah)

Partner

Membership No.042748

Place : Gandhinagar

Date :23/07/2019

**INSTITUTE FOR PLASMA RESEARCH,
BHAT, GANDHINAGAR- 382 428**
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
Registration No.G.UJ/88/GANDHINAGAR

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019		2018-19	2017-18
PARTICULARS			
<u>SCHEDULE 1 - CORPUS/CAPITAL FUND:</u>			
Balance as at the beginning of the year		5,98,78,42,561.00	5,84,65,50,099.00
Add : Contribution towards Corpus/ Capital Fund		45,76,83,113.00	53,02,08,463.00
Less : Adjustment to Fixed Assets In-Kind Support from External Agencies/ Adjustment to Unspent Grant		-	46,66,964.00
Adjustment to Unspent Grant		-	-
(Deduct) : Depreciation & Ammortisation charged on Capital Assets for FY 2017-18 transferred to Income & Expenditure A/c		44,88,47,645.00	38,40,08,017.00
Addition/Deduction in Fixed Assets during the year (transfer to/from I & E Account)		39,74,256.00	2,41,020.00
		5,99,27,03,773.00	5,98,78,42,561.00
<u>SCHEDULE 2 - RESERVE AND SURPLUS:</u>			
1. Unspent Grant :			
a) As per last Account		15,54,83,81,353.00	12,00,30,95,550.00
Add : Adjustment from Corpus Fund		-	46,66,964.00
Addition/Deduction during the year (transfer to/from I & E A/c)		3,10,10,35,350.00	3,54,06,18,839.00
Addition/Deduction during the year (transfer to/fromCorpus Fund)		(29,14,00,000.00)	-
		18,35,80,16,703.00	15,54,83,81,353.00
2. Interest earned on Unspent Grant (ITER INDIA FUND):			
As per last Account		1,04,69,70,252.00	93,12,61,720.00
Addition during the year (transfer from I & E A/c)		6,08,94,113.00	11,57,08,532.00
Deduction during the year (Balance of Interest Earned Transferred to DAE)		1,04,69,70,252.00	-
		6,08,94,113.00	1,04,69,70,252.00
		18,41,89,10,816.00	16,59,53,51,605.00

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**SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019
SCHEDULE-3A - ENDOWMENT FUND**

Dr.Parvez Guzdar Memorial Endowment Fund	2018-19	2017-18
a) Opening Balance of the fund	6,20,580	5,84,427
b) Additions to the Funds		
i. Donation/ Grants		
ii. Income from Investments made on account of fund	30,536	86,153
iii. Other additions		
TOTAL (a+b)	6,51,116	6,70,580
c) <u>Utilisation/Expenditure towards objectives of the fund</u>		
i. Revenue Expenditure		
<i>Dr.Parvez Guzdar Memorial award for Plasma physics</i>	50,000	50,000
ii. Capital Expenditure		
TOTAL (c)	50,000	50,000
NET BALANCE AS AT THE YEAR END (a+b-c)	6,01,116	6,20,580

Represented by

Cash And Bank Balance	1,116	6,597
Investments - FD with SBI	6,00,000	6,99,786
Interest Accrued but not due	-	14,197
	6,01,116	7,20,580
CURRENT YEAR (2018-19)	0.00	-1,00,000.00

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Registration No. GUJ/88/GANDHINAGAR

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019						
SCHEDULE 3B - EARMARKED/ ENDOWMENT FUNDS:						
	a) Opening Balance of the fund	b) Additions to the Funds	TOTAL (a+b)	c) Utilisation/ Expenditure towards objectives of funds	NET BALANCE AS AT 31ST MARCH, 2019 (a+b-c)	NET BALANCE AS AT 31ST MARCH, 2018
FUND-WISE BREAK UP						
Earmarked Fund						
1	9981 Plasma Processing Fund	-	2,73,61,721.00	-	2,73,61,721.00	2,73,61,721.00
2	ITER Iter India Fund - Surplus On Task	76,14,550.00	35,21,49,526.00	-	35,21,49,526.00	34,45,34,976.00
	Sub Total (a)	76,14,550.00	37,95,11,247.00	-	37,95,11,247.00	37,18,96,697.00
Sponsored Projects						
1	9109 TIFAC - EMF	-	3,20,782.00	-	3,20,782.00	3,20,782.00
2	9204 DST - DADD	-	96,097.00	-	96,097.00	96,097.00
3	9213 SPACE-DEBRIS Research	-	1,15,017.00	1,12,519.00	2,498.00	1,15,017.00
4	9216 DST-INSPIRE	-	6,29,130.00	6,89,139.00	(60,009.00)	6,29,130.00
5	9106 BRNS - EPIA - AD	-	38,876.00	-	38,876.00	38,876.00
6	9331 LPSC-THUSTER	1,24,573.00	1,33,310.00	1,76,316.00	81,567.00	1,33,310.00
7	9356 DST-NCSTC	13,79,951.00	41,92,132.00	41,92,132.00	-	28,12,181.00
8	9222 BRNS-SRC-OJA-SP	-	31,28,966.00	1,27,400.00	-	31,28,966.00
9	9308 FCIPT-SPHX-II	1,16,235.00	19,50,601.00	2,34,977.00	-	18,34,366.00
10	9309 FCIPT-DU-CDPS	-	1,11,345.00	-	1,11,345.00	1,11,345.00
11	9310 FCIPT-DU-PPNS	-	5,15,047.00	-	5,15,047.00	5,15,047.00
12	9311 FCIPT-DU-WGPS	-	8,16,921.00	-	8,16,921.00	8,16,921.00
13	9312 FCIPT-DU-SEPS	-	14,02,089.00	17,49,250.00	(3,47,161.00)	14,02,089.00
14	9320 FCIPT-EXCEL	-	1,89,787.00	-	1,89,787.00	1,89,787.00
15	9357 FCIPT-AAU-DBD	-	4,58,979.00	1,19,416.00	3,39,563.00	4,58,979.00
16	9352 FCIPT-ISUPNS	7,50,000.00	39,87,997.00	94,708.00	38,93,289.00	32,37,997.00
17	9355 FCIPT-MOEF	-	3,61,582.00	-	3,61,582.00	3,61,582.00
18	9336 FCIPT DST SIKKIM	-	4,34,718.00	4,34,718.00	-	4,34,718.00
19	9337 FCIPT-CSMCRF-MoU	-	1,26,080.00	1,40,205.00	(14,125.00)	1,26,080.00
20	9339 VSSC-MoU-IPR	-	89,083.00	-	89,083.00	89,083.00
21	9340 FCIPT-IIT-Indore	-	2,01,415.00	-	2,01,415.00	2,01,415.00
22	9341 DST-CSIR-CGCR KOLKATA	-	1,67,789.00	1,67,789.00	-	1,67,789.00
23	9344 FCIPT-DST-ODB	-	18,20,726.00	18,20,726.00	-	18,20,726.00
24	9345 FCIPT-DST-RAD	664.00	19,647.00	-	19,647.00	18,983.00
25	9355 FCIPT-LXM	-	2,90,128.00	34,243.00	2,55,885.00	2,90,128.00
26	9347 FCIPT-DST-TEX	16,188.00	80,29,266.00	77,37,032.00	2,92,234.00	80,13,078.00
27	9348 FCIPT-AMRITA	-	5,69,624.00	1,96,120.00	3,73,504.00	5,69,624.00
28	9349 FCIPT-NPN	2,79,058.00	56,28,487.00	12,33,229.00	43,95,258.00	53,49,429.00
29	9350 FCIPT-MSU	-	1,82,980.00	-	1,82,980.00	1,82,980.00
30	9355 FCIPT-PERD	1,82,953.00	1,62,993.00	3,78,591.00	(2,15,598.00)	1,61,170.00
31	9224 INSA Senior Scientist Position	4,61,905.00	4,86,905.00	4,89,820.00	(2,915.00)	25,000.00
32	9215 DST-WOSA	-	1,385.00	6,70,194.00	(6,68,809.00)	1,385.00

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Registration No. GUJ/88/GANDHINAGAR

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019						
SCHEDULE 3B - EARMARKED/						
ENDOWMENT FUNDS:						
	a) Opening Balance of the fund	b) Additions to the Funds	TOTAL (a+b)	c) Utilisation/ Expenditure towards objectives of funds	NET BALANCE AS AT 31ST MARCH, 2019 (a+b-c)	NET BALANCE AS AT 31ST MARCH, 2018
33	9358	FCIPT-ABREF	1,17,603.00	-	16,756.00	1,17,603.00
34	9359	FCIPT - APJHTK	85,046.00	-	14,573.00	85,046.00
35	9362	FCIPT-DST-SOLVENT	6,44,942.00	4,126.00	5,27,069.00	6,44,942.00
36	9364	FCIPT-ITGN-INP	5,61,600.00	4,62,150.00	1,50,637.00	5,61,600.00
37	9363	FCIPT-NPCIL	2,00,000.00	-	1,56,932.00	2,00,000.00
38	9365	FCIPT-PSED-SERB-CZIS	27,43,601.00	-	4,00,571.00	27,43,601.00
39	9361	FCIPT-VEGPL	58,159.00	-	45,386.00	58,159.00
40	9369	AOARD	-	21,76,993.00	5,60,033.00	16,16,960.00
41	9227	APD-CEBS	-	-	1,96,310.00	-
42	9371	ARMREB-DRDO	-	13,20,961.00	-	-
43	-	DAE-LIGO	1,35,00,000.00	-	-	-
44	-	DST-LIGO	1,15,00,000.00	-	-	-
45	9368	Dr.Anantree Ara Hussain DST-Inspire	19,00,000.00	-	35,39,957.00	99,60,043.00
46	9366	Dr.Ashish Adak-SERB	12,52,743.00	-	6,94,530.00	1,08,05,470.00
47	9367	FCIPT-CIPET	20,80,000.00	-	27,964.00	14,12,802.00
48	9373	FCIPT-PSED-NU	1,70,000.00	-	34,607.00	1,35,393.00
49	9372	FCIPT-PSED-SU	4,10,000.00	-	-	4,10,000.00
50	9226	IPR-DDT-TBRL	7,77,498.00	-	-	6,50,198.00
51	ITER	IO-SA-IWSMDDDC	6,24,990.00	-	1,27,300.00	6,24,990.00
52	ITER	IO-SA-RHC	10,21,832.00	-	6,24,990.00	10,21,832.00
53	ITER	UGC-DAE-CSR	45,000.00	-	10,21,832.00	45,000.00
Sub Total (b)			3,86,84,868.00	3,09,01,942.00	4,75,39,759.00	3,97,56,833.00
1	9081	F.C.I.P.T. - RHVPS	(2,02,21,353.00)	2,07,466.00	23,21,240.00	(2,23,35,127.00)
2	9334	FCIPT-DST INT ITALY	(3,57,849.00)	-	-	(3,57,849.00)
3	9343	DST-PKK-GITA	(3,17,725.00)	-	-	(3,17,725.00)
4	9354	FEC-2018	(24,32,149.25)	4,43,09,729.23	4,18,77,579.98	(24,32,149.25)
5	9069	F.C.I.P.T. - DST - UP	(8,20,592.00)	-	-	(8,20,592.00)
6	9095	F.C.I.P.T. - DST2	(55,69,425.00)	-	-	(55,69,425.00)
7	9164	BARC - EED - Project	(43,83,544.00)	28,33,124.00	-	(15,50,420.00)
8	9203	DST - TSG- GYRO- RF	(22,17,752.00)	-	-	(22,17,752.00)
9	9211	DGFS-PhD	(1,11,24,614.00)	-	-	(1,11,24,614.00)
10	9212	ERC-IPR	34,719.00	-	34,719.00	-
11	9306	FCIPT-DST-IPT	(90,254.00)	-	-	(90,254.00)
12	9915	DST/PAC	(76,677.00)	17,22,843.00	11,05,263.00	(76,677.00)
13	ITER	IO-SA-D&RHCS (*)	(7,41,576.00)	7,41,576.00	-	-
14	ITER	IO-TA-C22TD18FI (*)	1,24,70,825.00	37,16,020.00	1,61,86,845.00	1,24,70,825.00
15	ITER	IO-TA-C26TD12FLCCWSS2	-	24,54,585.00	7,01,493.00	-
Sub Total (c)			(3,58,82,685.25)	5,60,20,062.23	6,49,36,632.98	(3,58,82,685.25)
Dr. Parvez Guzdar Fund (3a)			15,44,519.00	-	15,44,519.00	(1,00,000.00)
BALANCE FOR YEAR 2018-19 (3a + 3b)			37,56,70,844.75	10,39,63,999.23	47,96,34,843.98	37,56,70,844.75
BALANCE FOR YEAR 2017-18 (3a + 3b)			37,56,70,844.75	10,39,63,999.23	47,96,34,843.98	37,56,70,844.75

**INSTITUTE FOR PLASMA RESEARCH,
BHAT, GANDHINAGAR- 382 428**

(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)

Registration No.GUJ/88/GANDHINAGAR

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

PARTICULARS	2018-19	2017-18
<u>SCHEDULE 4 - CURRENT LIABILITIES AND PROVISIONS:</u>		
A. <u>CURRENT LIABILITIES :</u>		
1. Sundry Creditors		
a) For Goods	44,84,052.00	73,64,383.00
b) Others	11,59,181.00	2,36,923.00
2. Other Current Liabilities		
a) Security Deposits	5,73,89,565.00	3,53,33,088.00
b) Other Liabilities	36,53,320.00	19,50,790.00
c) Outstanding Expenses	1,76,43,201.00	1,77,47,556.00
3) Divisions		
a) CPP-IPR	-	1,20,957.00
b) Iiter-India/IPR	1,05,33,938.00	36,17,51,565.00
<u>TOTAL (A)</u>	<u>9,48,63,257.00</u>	<u>42,45,05,262.00</u>
B. <u>PROVISIONS</u>		
1. Gratuity	34,83,82,275.00	31,95,85,775.00
2. Superannuating/Pension	2,18,59,10,527.00	1,92,42,76,319.00
3. Accumulated Leave Encashment	34,61,17,982.00	30,90,41,471.00
<u>TOTAL (B)</u>	<u>2,88,04,10,784.00</u>	<u>2,55,29,03,565.00</u>
<u>TOTAL (A+B)</u>	<u>2,97,52,74,041.00</u>	<u>2,97,74,08,827.00</u>

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019											
SCHEDULE 5 - FIXED ASSETS					GROSS BLOCK			DEPRECIATION		NET BLOCK	
DESCRIPTION	Rate	Cost as at beginning of the year	Addition during the year	Decl./Adj during the year	Cost as at the year end	Up-to beginning of the year	for the year	on deductions /Adj	Total up to the year end	As at the Current year - end	As at the Previous year - end
A. FIXED ASSETS:											
1. LAND:											
a) Freehold		4,36,440.00	-	-	4,36,440.00	-	-	-	-	4,36,440.00	4,36,440.00
b) Bhat Land		56,75,519.00	-	-	56,75,519.00	-	-	-	-	56,75,519.00	56,75,519.00
2. GDIC Land		83,52,433.00	-	-	83,52,433.00	-	-	-	-	83,52,433.00	83,52,433.00
2. BUILDINGS:											
On Freehold Land											
a) Bhat Main Building/ITER Lab	1.63%	46,61,63,630.00	3,30,750.00	-	46,64,94,380.00	9,53,37,701.00	76,20,497.00	-	10,29,58,198.00	36,35,36,182.00	37,08,25,927.00
b) Guest House/Hostel Building	1.63%	6,34,10,033.00	-	-	6,34,10,033.00	79,53,932.00	10,54,058.00	-	90,07,990.00	5,44,02,123.00	5,54,56,081.00
c) Staff quarters	1.63%	28,55,711.00	-	-	28,55,711.00	16,05,906.00	46,548.00	-	16,52,454.00	12,03,257.00	12,49,805.00
d) ICPT Building	1.63%	8,66,64,329.00	-	-	8,66,64,329.00	88,02,607.00	14,12,629.00	-	1,02,15,236.00	7,64,49,093.00	7,78,61,722.00
e) Additional Building	1.63%	9,29,41,236.00	-	-	9,29,41,236.00	51,53,765.00	15,14,943.00	-	66,68,708.00	8,62,72,528.00	8,77,87,471.00
f) Laboratory & Alex. Building	1.63%	2,85,28,954.00	-	-	2,85,28,954.00	1,17,11,820.00	6,73,159.00	-	1,23,84,979.00	1,61,43,975.00	1,68,17,134.00
g) HVAC Building	1.63%	1,13,43,788.00	-	-	1,13,43,788.00	4,62,260.00	1,84,903.00	-	6,47,163.00	1,06,96,225.00	1,08,81,528.00
h) MSH Building	1.63%	1,76,23,290.00	-	-	1,76,23,290.00	9,96,634.00	2,87,260.00	-	12,83,894.00	1,63,39,396.00	1,66,26,656.00
i) Pre Lab Building/Approach Road	1.63%	1,72,93,315.00	-	-	1,72,93,315.00	7,66,903.00	2,81,882.00	-	10,48,785.00	1,62,44,530.00	1,65,26,412.00
3. PLANT MACHINERY & EQUIPMENTS											
a) Scientific Equipments	4.75%	7,29,11,66,752.00	34,21,02,440.00	38,91,147.00	7,62,93,77,645.00	2,64,92,61,282.00	34,25,16,482.00	5,53,867.00	2,99,12,22,897.00	4,63,81,54,748.00	4,64,19,06,470.00
b) Workshop Equipments/CPP Machinery & Equip.	4.75%	1,96,05,774.00	33,390.00	-	1,96,39,164.00	1,28,62,130.00	8,27,74.00	-	1,36,89,844.00	59,49,320.00	67,43,442.00
c) Workshop Tools (CPP Mechanical Works)	4.75%	5,66,483.00	-	-	5,66,483.00	4,63,164.00	22,009.00	-	4,85,173.00	81,310.00	1,03,31,910.00
4. FURNITURE, FIXTURES	6.3%	10,69,001,610.00	6,90,664.00	-	10,75,90,825.00	5,23,55,631.00	36,28,090.00	-	5,79,83,721.00	4,96,07,104.00	5,45,44,734.00
5. OFFICE/GEN. EQUIPMENTS	4.75%	7,50,38,262.00	5,24,834.00	8,219.00	7,55,54,877.00	2,87,58,889.00	27,70,450.00	1,78.00	3,15,27,538.00	4,40,27,319.00	4,62,79,373.00
6. COMPUTER / PERIPHERALS*	16.21%	46,73,07,366.00	7,89,16,375.00	35,140.00	54,61,88,601.00	36,21,401.00	4,20,22,897.00	-	40,41,44,298.00	14,20,44,303.00	10,51,85,965.00
7. ELECTRIC INSTALLATION	4.75%	2,06,36,184.00	11,55,859.00	-	2,17,92,043.00	1,05,84,202.00	6,73,196.00	-	1,12,59,398.00	1,05,32,645.00	1,00,51,982.00
8. LIBRARY BOOKS/ JOURNALS	4.75%	30,05,883,490.00	3,28,92,297.00	-	33,34,81,146.00	12,92,431,340.00	1,35,38,249.00	-	14,27,81,383.00	19,06,97,063.00	17,13,45,215.00
CURRENT YEAR		9,08,50,97,989.00	45,66,46,709.00	39,34,506.00	9,53,58,10,192.00	3,37,84,40,361.00	42,10,76,366.00	5,35,648.00	3,79,89,61,679.00	5,73,68,48,513.00	5,70,46,57,628.00
B. INTANGIBLE ASSETS											
1. Computer Softwares*		19,28,11,874.00	10,36,404.00	39,750.00	19,38,08,528.00	14,48,58,344.00	1,53,76,650.00	13,250.00	16,02,21,359.00	3,55,87,169.00	4,79,53,530.00
2. Patents		81,380.00	-	-	81,380.00	81,380.00	-	-	81,380.00	-	-
CURRENT YEAR		19,28,93,254.00	10,36,404.00	39,750.00	19,38,89,908.00	14,49,39,724.00	1,53,76,365.00	13,250.00	16,03,02,739.00	3,35,87,169.00	4,79,53,530.00
C. ASSETS AT IGCAR											
1. Building	1.63%	3,35,67,457.00	-	-	3,35,67,457.00	27,36,782.00	5,47,149.00	-	32,83,931.00	3,02,85,326.00	3,08,30,675.00
2. Office & General Equipment	4.75%	1,92,46,116.00	-	-	1,92,46,116.00	39,49,781.00	9,14,190.00	-	48,63,971.00	1,43,82,145.00	1,52,96,335.00
3. Computers & Furniture		1,67,738.00	-	-	1,67,738.00	54,380.00	27,190.00	-	81,570.00	86,168.00	1,13,358.00
4. Office Furniture at IGCAR		4,84,673.00	-	-	4,84,673.00	39,049.00	30,680.00	-	69,729.00	4,14,944.00	4,45,624.00
5. Scientific Equipments at IGCAR	4.75%	20,49,08,977.00	-	-	20,49,08,977.00	3,91,83,264.00	97,30,756.00	-	4,89,14,020.00	15,39,94,937.00	16,57,25,713.00
CURRENT YEAR		25,83,74,961.00	-	-	25,83,74,961.00	4,59,63,256.00	1,12,49,965.00	-	81,47,902.00	20,11,61,740.00	21,24,11,705.00
D. ASSETS - External Projects											
COMPUTER / PERIPHERALS*	16.21%	26,35,247.00	-	-	26,35,247.00	24,35,284.00	80,747.00	-	25,16,031.00	1,19,216.00	1,99,963.00
Computer Softwares*	16.67%	4,53,965.00	-	-	4,53,965.00	4,53,965.00	-	-	4,53,965.00	-	-
OFFICE/GEN. EQUIPMENTS	4.75%	4,71,106.00	-	-	4,71,106.00	2,00,200.00	22,377.00	-	2,22,577.00	2,48,529.00	2,70,906.00
FURNITURE, FIXTURES	6.3%	5,04,198.00	-	-	5,04,198.00	4,43,721.00	5,916.00	-	4,49,637.00	54,561.00	64,477.00
Scientific Equipments	4.75%	3,37,82,937.00	-	-	3,37,82,937.00	1,14,94,587.00	16,94,307.00	-	1,39,98,894.00	2,06,84,043.00	2,22,88,350.00
CURRENT YEAR		3,78,47,453.00	-	-	3,78,47,453.00	1,50,27,757.00	17,13,347.00	-	1,67,41,104.00	2,11,06,349.00	2,28,19,696.00
D. CAPITAL WORK IN PROGRESS											
		3,92,54,42,022.00	15,23,64,614.00	3,78,82,429.00	4,03,99,24,287.00	-	-	-	-	4,03,99,24,287.00	3,92,54,42,022.00
TOTAL		13,49,76,55,679.00	61,00,47,727.00	4,18,56,685.00	14,06,58,46,721.00	3,38,43,71,098.00	44,94,16,543.00	5,68,898.00	3,98,41,53,424.00	10,03,26,27,977.00	9,91,32,84,581.00
PREVIOUS YEAR		12,63,75,22,615.00	86,90,71,243.00	88,03,447.00	13,49,77,45,409.00	3,20,50,32,208.00	38,40,30,517.00	45,56,899.00	3,54,51,84,133.00	9,913,284,580.00	9,913,284,580.00

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

PARTICULARS	2018-19	2017-18
SCHEDULE 6 - CURRENT ASSETS, LOANS, ADVANCES ETC.:		
A. CURRENT ASSETS :		
1. <u>Inventories:</u>		
a) Stores and spares	86,30,674.00	76,07,691.00
2. <u>Sundry Debtors:</u>		
a) Debts outstanding for a period exceeding six months	2,19,342.00	22,59,948.00
3. <u>Cash balances in hand</u> (including cheques/drafts and imprest)		
	15,894.00	2,690.00
4. <u>Bank Balances:</u>		
a) <u>With Scheduled Banks:</u>		
- On Current Accounts		
State Bank of India, IPR.Branch, Ahemdabad A/c.30185519770	(14,20,53,796.00)	51,57,386.00
State Bank of India, IPR.Branch, Ahemdabad A/c.30360884053	10,17,64,925.00	1,33,79,749.00
State Bank of India, Naroda Branch, Ahemdabad A/c.10159920115	25,09,45,047.00	24,18,655.00
State Bank of India, Naroda Branch, Ahemdabad A/c.30360272380	9,29,482.00	4,51,728.00
- On Deposit Accounts		
State Bank of India	1,69,74,85,386.00	3,33,88,40,403.00
- On Savings Accounts		
State Bank of India, A/c No. 30767137485	1,47,191.00	56,25,808.00
State Bank of India, IPR-FEC/CPP A/c No. 37553565059	1,73,98,759.00	1,86,30,077.00
Money Margin With Bank	-	-
State Bank of India, A/c No.33906582576	-	-
State Bank of India, A/c No.35052592927	46,161.00	7,17,545.00
TOTAL (A)	1,93,55,29,065.00	3,39,50,91,680.00
B. LOANS, ADVANCES AND OTHER ASSETS :		
1. <u>Loans:</u>		
a) Staff		
House Building Advance (Including accrued interest)	1,69,57,805.00	1,79,93,856.00
Computer Advance (Including accrued interest)	66,18,283.00	71,62,716.00
Vehicle Advance (Including accrued interest)	23,34,074.00	30,29,604.00
2. <u>Advances and amounts recoverable in cash or in kind or for value to be received:</u>		
a) Advances to Non Govt. Contractors & Suppliers (Including adv. for Capital Works)	15,34,56,04,663.00	11,78,13,47,240.00
b) Advances to Govt.Institutions/Organisations (Refer Note 5 of Schedule-14)	36,78,74,912.00	39,13,36,986.00
c) Deposit with Government Authorities	1,69,25,267.00	1,69,25,267.00
d) Deposit with Others	99,76,363.00	98,71,843.00
e) TDS Receivable	12,92,551.00	23,03,187.00
f) Patents Applied for	3,87,720.00	3,87,720.00
g) Advance for Travelling Expenses	32,30,741.00	80,21,135.00
h) General Advance	3,08,398.00	6,10,857.00
i) LTC Advance	4,77,647.00	12,80,401.00
j) Medical Recovery	21,794.00	15,621.00
k) CPP-NPS	-	5,69,550.00
l) Income due but not received	-	34,242.00
m) Prepaid Expenses	12,34,420.00	21,17,239.00
n) ITER-India/IPR in CPP Books	1,05,33,938.00	36,04,70,998.00
o) CGST Receivable	5,69,053.00	5,44,877.00
p) SGST Receivable	6,81,422.00	5,44,877.00
q) IGST Receivable	36,713.00	-
r) GST Receivable	8,50,286.00	-
3. <u>Income Accrued:</u>		
a) On Bank Fixed Deposits	1,50,67,286.00	2,33,29,360.00
TOTAL (B)	15,80,09,83,336.00	12,62,78,97,576.00
TOTAL (A+B)	17,73,65,12,401.00	16,02,29,89,256.00

**INSTITUTE FOR PLASMA RESEARCH,
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SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2019

PARTICULARS	2018-19	2017-18
<u>SCHEDULE 7 - GRANTS/SUBSIDIES :</u>		
(Irrevocable Grants & Subsidies Received)		
1) Central Government (Dept. of Atomic Energy, Govt. of India)	6,74,79,00,000.00	5,97,96,00,000.00
<u>TOTAL</u>	6,74,79,00,000.00	5,97,96,00,000.00
<u>SCHEDULE 8 - INTEREST EARNED :</u>		
1) On Term Deposits & Savings Deposits:		
a) With Scheduled Banks- State bank of India	16,68,72,399.00	21,99,35,672.00
2) On Loans:		
a) Employees/Staff		
- On Vehicle Advance	1,03,254.00	1,30,065.00
- On Computer Advance	1,62,872.00	1,38,504.00
- On House Building Advance	6,21,875.00	7,34,383.00
3) Interest on TDS refund	1,57,187.00	-
<u>TOTAL</u>	16,79,17,587.00	22,09,38,624.00
<u>SCHEDULE 9 - OTHER INCOME :</u>		
1) Miscellaneous Income	26,25,941.00	65,70,656.00
2) Rent	4,89,337.00	3,35,660.00
3) Royalty & Technology Transfer Fee Income	500.00	16,99,693.00
4) Other receipts for Facility utilisation	41,74,425.00	11,89,056.00
<u>TOTAL</u>	72,90,203.00	97,95,065.00

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2019

PARTICULARS	2018-19	2017-18
SCHEDULE 10 - ESTABLISHMENT EXPENSES :		
a) Salaries and Wages	70,87,52,159.00	74,05,51,505.00
b) Allowances and Bonus	49,28,52,928.00	47,51,26,788.00
c) Contribution to Provident Fund (Including NPS Contribution)	3,02,57,140.00	3,47,37,066.00
d) Staff Welfare Expenses	16,57,302.00	15,12,765.00
e) Expenses on Employees' Retirement and Terminal Benefits	34,14,86,973.00	12,65,01,244.00
f) NPS charges	68,797.00	79,990.00
g) Medical Benefit	11,15,578.00	-
Less: PF Contribution Receipt for PF Trust on Option change CPF to GPF	-	-
TOTAL	1,57,61,90,877.00	1,37,85,09,358.00
SCHEDULE 11 - OTHER ADMINISTRATIVE EXPENSES ETC. :		
a) Purchases- Consumable Stores & Spares	18,62,14,262.00	16,43,52,125.00
b) Electricity and Power	9,47,26,357.00	10,34,07,244.00
c) Repairs and Maintenance	9,10,91,566.00	6,12,78,512.00
d) Rent, Rates and taxes	3,89,81,855.00	3,78,10,058.00
e) Transport Hire Charges	1,65,20,381.00	2,01,02,966.00
f) Postage & Telegraph	7,05,544.00	7,96,330.00
g) Telephone and Trunk	48,99,649.00	48,73,493.00
h) Printing and Stationary	35,47,559.00	25,07,932.00
i) Travelling and conveyance Expenses	2,14,58,310.00	1,89,32,332.00
j) Travelling Expenses-International	2,52,45,191.00	1,61,69,770.00
k) Expenses on Seminar/Workshops	4,32,44,209.00	36,90,348.00
l) Membership	32,691.00	21,291.00
m) Auditors Remuneration - Internal	1,77,000.00	1,77,000.00
n) Auditors Remuneration - Statutory	2,36,000.00	2,36,000.00
o) Professional/Legal Charges	29,37,323.00	29,34,113.00
p) Security Expenses	4,39,02,754.00	5,88,61,301.00
q) Visiting Scientist Expenses	23,01,168.00	22,14,611.00
r) Advertisement and Publicity	17,14,298.00	40,44,959.00
s) Admin/Office Exp	2,00,824.00	4,59,064.00
t) Expenses on Academic Programmes	41,93,907.00	30,21,299.00
u) Honorarium	16,15,215.00	15,06,353.00
v) Medical Expenses	2,23,19,142.00	1,52,73,624.00
w) Bank Charges	13,28,950.00	16,95,590.00
x) Remuneration & Wages	3,89,45,436.00	6,78,83,538.00
y) Canteen Subsidy	28,68,975.00	36,94,241.00
z) Collaborative Research Expenses	6,29,34,273.00	5,16,88,391.00
aa) Technical & Professional Consultancy	2,40,657.00	7,61,586.00
ab) TA to Candidate	23,270.00	-
ac) Freight & Cartage Expenses	1,33,277.00	43,438.00
ad) Reimbursement of Exp. To IO	4,90,67,156.00	-
ab) Amortisation of Patents	-	-
TOTAL	76,18,07,199.00	64,84,37,509.00
TOTAL EXPENSES	2,33,79,98,076.00	2,02,69,46,867.00

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2019

PARTICULARS	2018-19	2017-18
SCHEDULE 12 - DEPRECIATION ON FIXED ASSETS:		
a) Main Building/Lab Building	84,17,041.00	82,90,858.00
b) Guest House / Hostel Building	9,94,685.00	9,94,685.00
c) Staff Quarters Building	46,548.00	46,548.00
d) FCIPT Building	14,12,629.00	14,12,629.00
e) Additional Office Building	15,14,943.00	15,16,111.00
f) HVAC Building/Lab & Aux. Building	1,84,903.00	1,00,230.00
g) MSH Building	2,87,260.00	2,87,260.00
h) Scientific Equipments	34,19,62,615.00	28,19,24,524.00
i) Workshop Equipments	3,03,838.00	9,20,748.00
j) Workshop Tools	22,009.00	22,009.00
k) Furniture & Fixture	56,28,090.00	56,51,130.00
l) Office/General Equipments	32,92,545.00	32,07,354.00
m) Computers/Peripherals	4,20,22,897.00	3,65,23,494.00
n) Electric Installations / Loss on sale of Assets (ITER)	6,75,196.00	6,66,596.00
o) Library Books/Journals	1,35,38,249.00	1,12,87,947.00
p) Pre-Fab Building / Approach Road	2,17,870.00	1,70,655.00
TOTAL (A)	42,05,21,318.00	35,30,22,778.00
AMMORTISATION ON INTANGIBLE ASSETS :		
a) Computer Softwares	1,53,63,015.00	1,79,93,243.00
b) Patents	-	2,980.00
TOTAL (B)	1,53,63,015.00	1,79,96,223.00
ASSETS AT IGCAR		
a) Building	5,47,149.00	5,47,149.00
b) Office & General Equipment	9,14,190.00	9,14,190.00
c) Computer & Furniture	27,190.00	27,190.00
d) Office Furniture at IGCAR	30,680.00	30,680.00
e) Scientific Equipments	97,30,756.00	97,35,258.00
TOTAL (C)	1,12,49,965.00	1,12,54,467.00
ASSETS -External Projects		
a) Computer	80,747.00	1,12,740.00
b) Office Equipment	22,377.00	22,377.00
c) Office Furniture	5,916.00	10,342.00
d) Scientific Equipments	16,04,307.00	16,04,307.00
TOTAL (D)	17,13,347.00	17,49,766.00
TOTAL (A+B)	44,88,47,645.00	38,40,23,234.00

INSTITUTE FOR PLASMA RESEARCH
BHAT, GANDHINAGAR – 382 428
 (Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
 Registration No. GUJ/88/GANDHINAGAR

SIGNIFICANT ACCOUNTING POLICIES

SCHEDULE- 13:

1. BASIS FOR PREPARATION OF ACCOUNTS

The Financial statements are prepared on the historical cost convention, and on accrual method of Accounting, unless otherwise stated and on going concern basis.

2. INVENTORY VALUATION

Stores & spares are valued at the weighted average cost.

3. INVESTMENT

Investments are valued at cost.

4. FIXED ASSETS

Fixed Assets are recorded at cost which includes incidental expenses incurred up to the date of Commissioning of assets, net of liquidated damages/other recoveries prior to /post commissioning of the assets.

b) **Intangible Assets**

i) Softwares are recorded at cost which includes incidental expenses incurred up to the date of Commissioning.

ii) Patents are recorded at legal cost in the year in which granted. Legal cost includes Governemnet fees and lawyer's fees etc., incurred on getting patents.

5. DEPRECIATION

i) Depreciation is provided on Straight Line Basis at the following rates:

Sr	Particular	Rate of Depreciation
1	Building	1.63%
2	Plant Machinery & Equipments	4.75%
3	Furniture & Fixtures	6.33%
4	Office / Gen.Equipments	4.75%
5	Computers / Peripherals	16.21%
6	Electric Installation	4.75%
7	Library Books / Journals	4.75%

ii) Asset Costing Rs.5000.00 or less each are fully depreciated.

iii) Depreciation on additions to Assets other than Buildings and Library Books/Journals is provided on prorata basis from the month of addition. Depreciation on additions to Buildings and Library Books/Journals is provided at 50% of the applicable rate.

6. AMMORTISATION

i) Computer Softwares are ammortised during the period of six (6) years.

ii) Patents are ammortised during the period of 10 years from the date of application.

7. GOVERNMENT GRANTS

Government Grants are accounted for on the basis of the Income Approach on receipt basis. Grants received in respect of Fixed Assets are transferred to the Corpus Fund through the Income & Expenditure Account at the time of acquisition of Fixed Assets.

8. FOREIGN CURRENCY TRANSACTION

i) Foreign currency transactions during the year are recorded at rates of exchange prevailing on the date of transactions.

ii) Foreign Currency Assets and Liabilities are not translated into rupees at the rates of exchange prevailing on Balance-Sheet date, since this would have notional impact on unspent grant. Impact of not translation as above is not quantified.

9. CONTRIBUTIONS TO PROJECTS

Contributions to collaborative projects are accounted on the basis of the respective project agreements/Project Memorandum of Understanding. Further accounting for utilization of contribution given for collaborative projects is done on the basis of information regarding utilization received from partner organization.

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10. EXTERNALLY FUNDED PROJECTS

Receipts & utilization for Externally Funded Projects are being accounted in a specific project account. On closure, surplus/deficit is being transferred to Plasma Processing Fund.

11. INTEREST EARNED ON PROJECT FUNDS

Interest earned on the deposits made out of unspent grant and other funds of ITER India was being transferred to ITER-India Fund up to F.Y. 2017-18. In F.Y.2018-19 cumulative balance of interest earned on Project Funds amount Rs.1,04,69,70,252/- were transferred to DAE. In accordance with Rule 230 of General Financial Rules and DAE Letter No. 11018/8/2017/Common/R&D-II/16349 dated 19th December, 2017 & 11018/8/2017/Common/R&D-II/4290 dated 3rd April, 2018.

12. RESEARCH & DEVELOPMENT

Revenue expenditure on research and development is charged against the grant of the year in which it incurred, Capital expenditure on research and development is shown as an addition to fixed assets. Expenditure on research and development resulting into tangible asset is accounted as fixed asset or intangible assets as the case may be.

13. RETIREMENT BENEFITS

Liability for all Retirement benefits like Pension, Gratuity, Leave Encashment are accounted for on actuarial valuation basis.

As per our report of even date attached.

Institute for Plasma Research
Bhat, Gandhinagar

For T.N.Shah & Co.,
Chartered Accountants
Firm Registration No.109802/W

-Sd-

(Dr.Shashank Chaturvedi)
Director

-Sd-

(Dr. Shishir Deshpande)
Dean

-Sd-

(Falguni Shah)
Accounts Officer-I

-Sd-

(Tushar N Shah)
Partner
Membership No. 042748

Place : Gandhinagar
Date :23/07/2019

INSTITUTE FOR PLASMA RESEARCH
BHAT, GANDHINAGAR – 382 428
 (Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
 Registration No. GUJ/88/GANDHINAGAR

NOTES TO THE ACCOUNTS

SCHEDULE- 14:

- Hitherto, as per rules of ITER India Empowered Board, separate set of accounts & records were to be maintained and separate Audited Statement of Accounts were to be presented for the ITER-India Project w.e.f. April 1,2008. However in accordance with Department of Atomic Energy directive vide their letter No.18/1/2010-R&D-II/9309 Dated October 5,2010, Audited Statements of Accounts for ITER-India Project are to be presented on branch accounting concept.

2 CONTINGENT LIABILITIES :

- (i) Contingent Liabilities in respect of claims against the IPR not acknowledged as debts Rs.--NIL-- (Previous year - Rs.NIL).
- (ii) Guarantees and Letter of Credits given by Bank on behalf of the Institute for Plasma Research is Rs.249.87 Crore (Previous Year Rs.250.47 crore).

3 CAPITAL COMMITMENTS

Estimated value of Contracts remaining to be executed on Capital Account and not provided for Rs.1368.08 Crore (Previous Year Rs.1693.94 crore).

4 DEPRECIATION

Depreciation for the year 2018-2019 Rs.44,88,47,645.00 (Previous Year Rs. 38,40,08,017.00 has been debited to the Income & Expenditure Account and the like amount has been transferred from the Corpus Fund to the Income & Expenditure Account

5 ACCOUNTING OF PROJECT ASSETS

Fixed Assets set out in the Schedule-5 do not include Scientific Equipment of Rs.3,98,56,235.00 (Previous Year Rs. 3,98,56,235.00 as on 31.03.2019 purchased out of funds of closed sponsored projects as on 31.03.2019, held and used by Institute, as Project sanctions include stipulations that all such assets purchased out of the project funds will remain the property of the sponsors.

6 FOREIGN CURRENCY TRANSACTION

<u>i) Value of Imports Calculated on C.I.F. Basis :</u>	2018-2019	2017-2018
- Capital Goods	9,96,00,122.00	31,06,03,502.00
- Consumables & Spares	5,17,18,576.00	5,75,85,949.00
<u>ii) Expenditure in foreign currency :</u>		
- Travel	1,68,70,021.00	97,07,040.00
- Cash Contribution to ITER-Organisation		-
- Technical Consultancy	3,78,996.00	1,34,408.00
<u>iii) Earnings :</u>		
- Value of Exports on F.O.B. basis	Nil	Nil

- 7 Advance to Govt.Institutions / Organisation stated in Schedule - 6B.2.b) includes:

An amount of Rs. 4.02 Crore (Previous year Rs. 4.02 Crore) has been paid to Indira Gandhi Centre for Advance Atomic Research for collaborative research on Development of ITER Test Blanket Modules which is pending for adjustment in absence of information regarding its utilisation.

INSTITUTE FOR PLASMA RESEARCH
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- 8 a One reactor for aprox. Rs. 8.00 Lacs (Rupees Eight Lacs) included in present value of Assets is lost. No provision is made for loss, as lower court has decided the case in favour of the Institute and the matter is pending before Hon.High Court of Gujarat.
- b Since 2011, Iiter-India has given advances to contractor aggregating to Rs. 4,84,06,387/- for implementation of SAP software. These advances has been shown under Current Assets (Advances to Non-Govt. Contractors). Last Year a committee consisting of Senior Scientists had been formed by Project Director - Iiter-India, to review implementation status of SAP and closure of contracts related thereto. Accounting treatment of above advances will be decided based on and as directed by the final decision of the committee as aforesaid. The decision of the Committee is pending.
- 9 No Insurance Policy is taken for the Movable & Immovable assets as per the usual practice.
- 10 Previous year's figures have been regrouped wherever necessary to correspond with the current year's figures.
- 11 Balances of Suppliers/Contractors are subject to confirmations & adjustment, if any.

As per our report of even date attached.

Institute for Plasma Research
Bhat, Gandhinagar

For T.N.Shah & Co.,
Chartered Accountants
Firm Registration No.109802/W

-Sd-
(Dr.Shashank Chaturvedi)
Director

-Sd-
(Dr. Shishir Deshpande)
Dean

-Sd-
(Falguni Shah)
Accounts Officer-I

-Sd-
(Tushar N Shah)
Partner
Membership No. 042748

Place : Gandhinagar
Date :23/07/2019

Audited Statements of Accounts
as on 31st March 2019
INSTITUTE FOR PLASMA RESEARCH

Employees Provident Fund

IPR EMPLOYEE'S PROVIDENT FUND.

BALANCE SHEET AS AT 31ST MARCH, 2019

2017-18	CORPUS/CAPITAL FUND AND LIABILITIES		2018-19
	MEMBERS PF SUBSCRIPTION :		
	(Net of Loans & including Interest on Subscription)		
31,38,10,039.30		Balance as on 1st April 2018	37,24,81,442.30
6,87,20,600.00		Addition During the year	7,53,29,294.00
1,00,49,197.00	37,24,81,442.30	Less : Debit During the year	2,51,45,467.00
			42,26,65,269.30
	INSTITUTE'S PF CONTRIBUTION :		
	(Including Interest)		
87,70,957.15		Balance as on 1st April 2018	93,85,540.15
15,72,029.00		Addition during the year	76,035.00
9,57,446.00	93,85,540.15	Less : Debits during the year	80,21,666.00
			14,39,909.15
	LAPSE & FORFEITURE A/c		
16,42,343.49		Balance as on 1st April 2018	16,42,343.49
-	16,42,343.49	Addition during the year	-
			16,42,343.49
	CURRENT LIABILITIES :		
11,02,968.00	11,02,968.00	Sundry Credit Balances.	47,73,657.00
			47,73,657.00
	INCOME & EXPENDITURE A/c		
4,37,62,393.22		Openig Balance	4,47,62,007.22
9,99,614.00	4,47,62,007.22	Add/Less : Tranfer from Income & Expenditure A/c	24,47,377.00
			4,23,14,630.22
	42,93,74,301.16	TOTAL	47,28,35,809.16
	ASSETS		
39,49,83,135.00		FIXED DEPOSIT with State Bank Of India / Public Financial Institute.	43,03,36,430.00
	36,38,892.03	S/B A/c with : State Bank Of India	1,01,69,569.03
			44,05,05,999.03
	3,06,03,978.13	Interest accrued but not due on Fixed Deposits with a Scheduled Bank / Public Financial Institute.	3,21,81,514.13
			3,21,81,514.13
	Income-Tax Deducted at source :		
2,42,326.00		Balance as on 1st April 2018	1,48,296.00
-		Addition during the year	-
94,030.00	1,48,296.00	Less : Refund Received	-
			1,48,296.00
	42,93,74,301.16	Total	47,28,35,809.16

Note : Loan transactions are merged with members subscription accounts. Rs. 5,33,121/- were given during the year ended as on 31st March 2019, Rs.84,11,087/- are outstanding in loan accounts.

Examined and Found correct.
For T.N.Shah & Co.,
Chartered Accountants
FRN.109802/W

-Sd-
(Ujjwal K Baruah)
Engineer-H
Chairman

-Sd-
(Falguni Shah)
Accounts Officer-I. IPR
Member

-Sd-
(Tushar N.Shah)
Partner
Membership No.042748

Place : Bhat, Gandhinagar
Dated : May 23,2019

IPR EMPLOYEE'S PROVIDENT FUND.**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD
ENDED ON 31ST MARCH, 2019**

2017-18	<u>INCOME</u>	2018-19
3,48,166.00	Interest On Savings Bank Account & Others	3,35,731.00
2,69,56,149.00	Interest On Fixed Deposit	2,69,29,816.00
1,410.00	Interest on TDS refund	-
	Excess of Expenditure over Income transferred to Income & Expenditure A/c	24,47,377.00
2,73,05,725.00	TOTAL	2,97,12,924.00
EXPENDITURE		
2,57,24,482.00	Interest on Members Subscription	2,96,36,889.00
5,81,629.00	Interest on Institute's Contribution	76,035.00
-	Bank Charges	-
9,99,614.00	Excess of Income over Expenditure transferred to Income & Expenditure A/c	-
2,73,05,725.00	TOTAL	2,97,12,924.00

Examined and Found correct.

For T.N.Shah & Co.,
Chartered Accountants
FRN.109802/W

-Sd-
(Ujjwal K Baruah)
Engineer-H
Chairman

-Sd-
(Falguni Shah)
Accounts Officer-I. IPR
Member

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(Tushar N.Shah)
Partner
Membership No.042748

Place : Bhat, Gandhinagar
Dated : May 23,2019